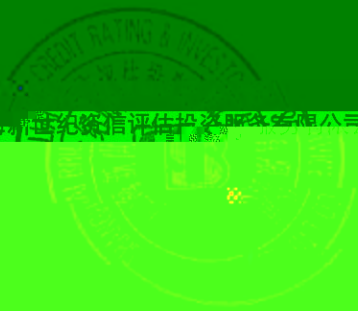


2019

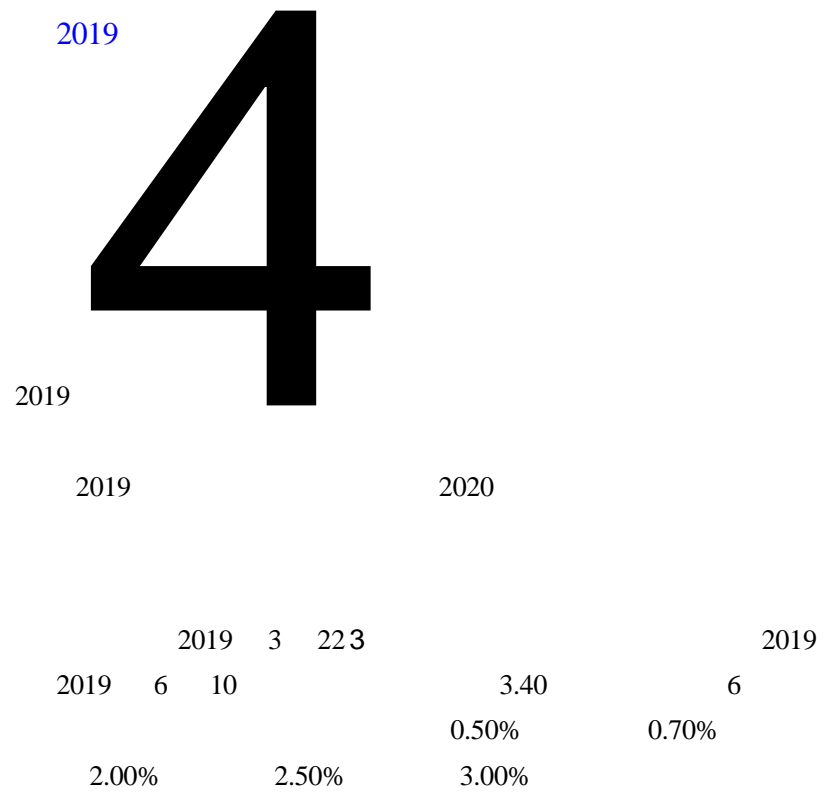
2017	2018	2019
------	------	------

三、公司面临的主要风险
环境污染管制标准日趋严格，公司未来将持续面临安全环保压力。

● 可续债到期或利率调整风险。截至 2020 年 3 月末，



上海新世纪资信评估投资服务有限公司



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2020

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Wind

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[2010]32

2025 2015 28

2018 4

2020



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4. %

	2017	2018	2019	2020	2019
	4.44	6.32	10.12	1.30	2.45
1	3.92	4.70	5.39	1.13	1.42
%	88.23	74.36	53.26	86.92	57.96
2	0.44	1.55	4.69	0.14	1.02
%	9.82	24.53	46.34	10.77	41.63

2019

2020 3

5.

%

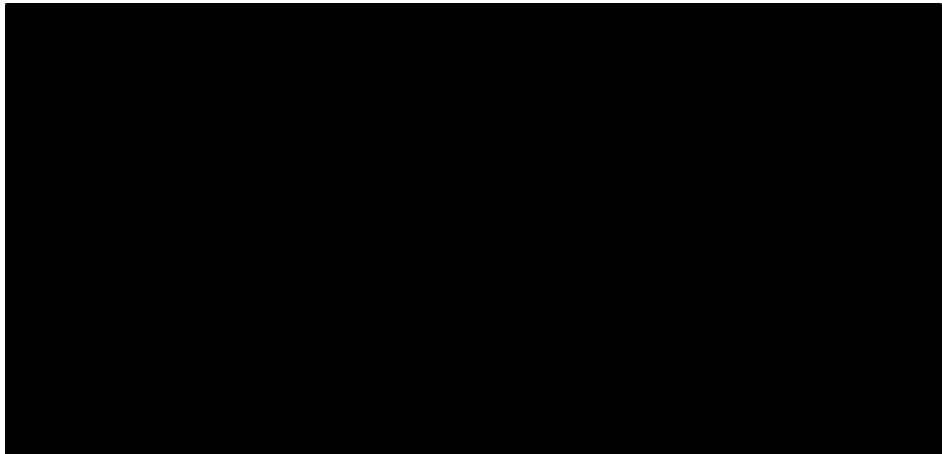
	2017	2018	2019	2020	2019
	7,500.00	7,500.00	10,000.00 ⁵	2,500.00	1,875.00
	11,328.30	17,786.96	17,254.71	2,906.43	4,031.24

96.92%

b

7.

/



2019

2017-2019

16.84%

2019

2018-2019

14.14% 2,023.20 2019

2019 36.57% 1,042.37

9. (/)

	2017	2018	2019	2020	2019
	4,165.25	8,360.22	8,634.67	1,472.92	745.77
	1.31	1.19	1.00	0.93	1.27
	1,473.42	1,362.77	4,015.83	1,252.29	348.65
	0.88	0.95			

B.

		EPC		
2017-2019		36	33	64
	3,000t/a		2	
MTBE			0.44	1.55
2019				4.69
				30%
	60%	10%		
2020				
	0.14			

b

2018 6 2019 2

2

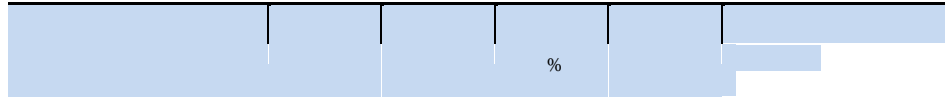
10.

= -

2017-2019			4.44	6.32	10.12
1.79	2.61	5.04		0.79	

12.

	2017	2018	2019		2019
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2020 5 25

2020 6 23

1.

2017-2019

	--		
		2019	2019
		([2019]6)	10
2019		Ionex Engineering BVBA	
PuriTech Ltd. 2		12	488
2020 3			
		7	

¹⁰

37 -- 23 --

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24 --





	2017	2018	2019	2020
	0.02	-	0.05	-
	-0.57	-0.07	-2.65	-0.17

2017-2019 2020
 -0.57 -0.07 -2.65 -0.17
 2019

3

19.

	2017	2018	2019	2020
	0.06	0.18	0.54	0.01
	-0.02	3.22	-0.07	-0.01
	-	-2.29	2.51	-
	0.04	1.11	2.98	-0.0005

2017-2019 2020
 0.04 1.11 2.98 -4.63 2019

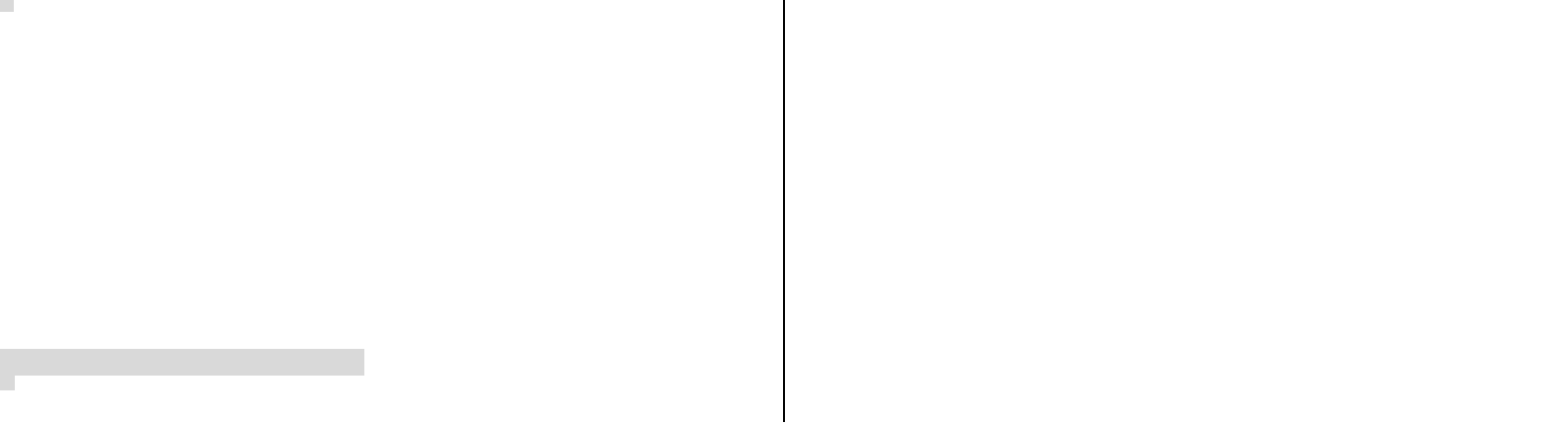
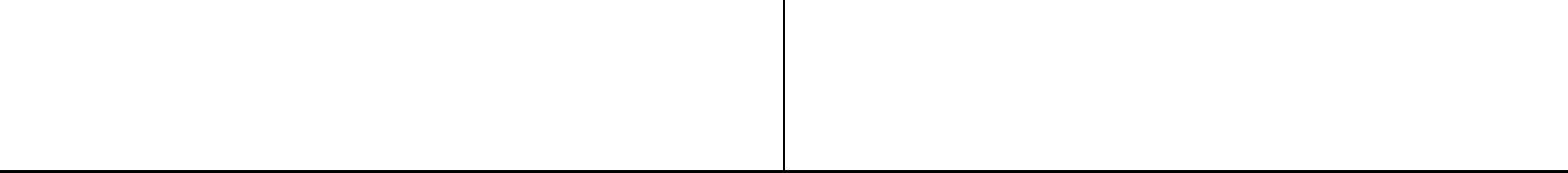
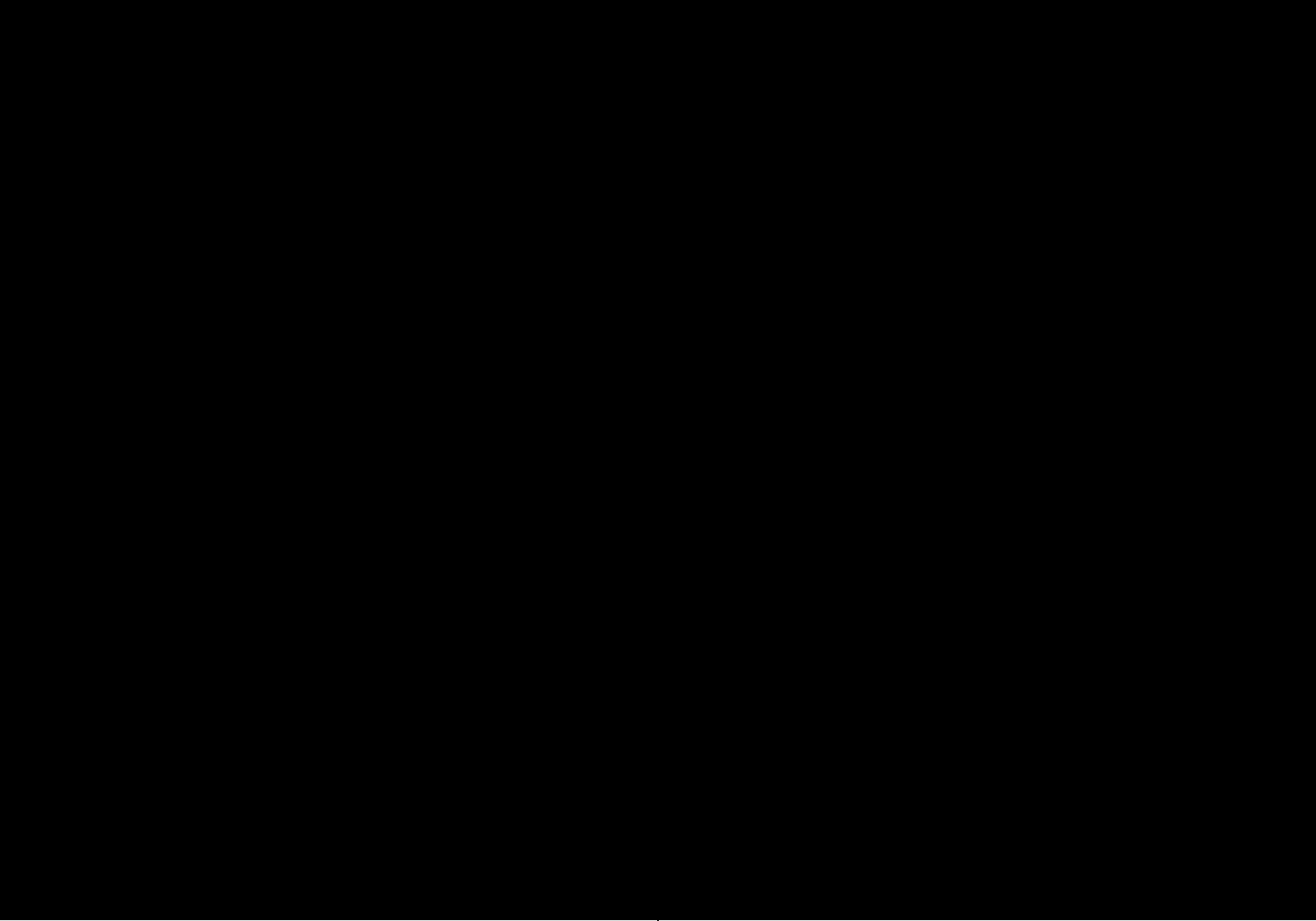
3.29 -0.07 2018 2019
 -2.29 2.51

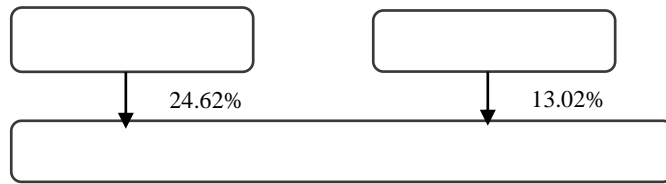
4.

20.

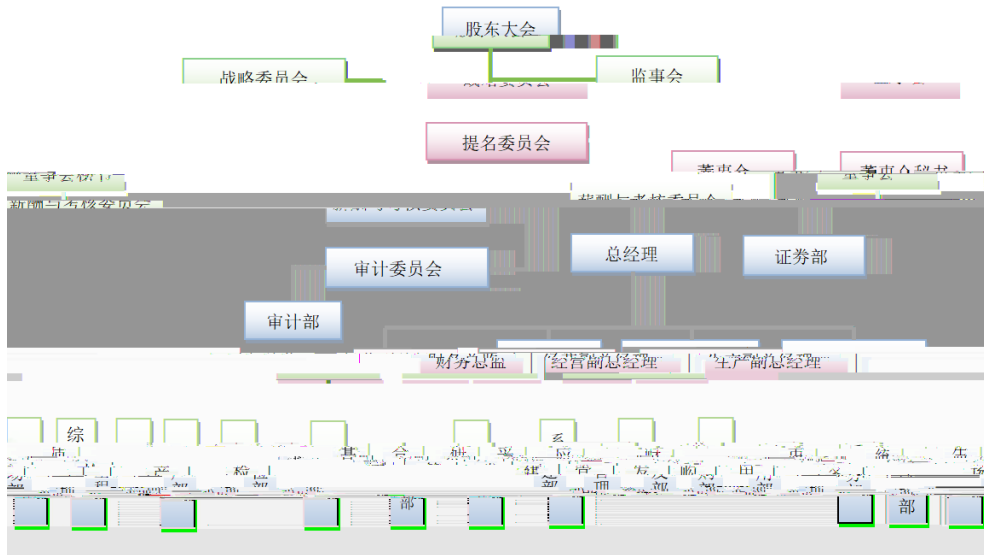
	2017	2018	2019	2020	3
	6.79	11.77	10.68		11.25
%	64.07	63.37			

	2017	2018	2019	2020	3
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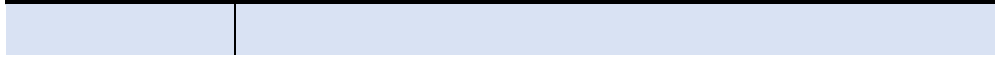




2020 3



2020 3



AAA

